

Al-anon District 6
Treasurer's Report, August 2020
Submitted by Carol B

We continue to be financially healthy even though we are dealing with changes due to Covid-19. We currently have available:

August, 2020

SELCO save	\$1,008
SELCO check	\$7,584
Emerald Empire save	\$3,258
Emerald Empire check	\$1,628
Total Bank Accounts	\$13,478
Less Prudent Reserve	-\$4,145
Available	\$9,333

We have one significant payment that will be made in August to Al-Anon Family Groups for literature. Total payment will be \$1,191 for three invoices: book order 1/13 \$589, underpayment for book order 2/7 \$42, and book order 6/29 \$560. This payment reduces the available balance to \$8,142.

There were several questions for this month's report.

1. How are we doing with Square and PayPal?

Square and PayPal are very different. Square seems to be used almost exclusively in the office for book purchases. Total literature sales for 2020 are \$2,453. Square transactions account for \$700 of that total. Square transactions are deposited immediately to SELCO account.

PayPal is used almost exclusively for donations. PayPal income sits in our PayPal account until it is claimed and transferred to our SELCO account. It was claimed in July, so all PayPal transactions appear as July income. The monthly breakdown for PayPal transactions:

PayPal contributions - Jan-July 2020

Starting Balance	\$193
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January	\$10	
February	\$10	
March	\$12	
April	\$24	
May	\$67	
June	\$281	
July	\$275	
Total	\$872	
		(2.9% + .30 per
Less PayPal fee	-\$127	transaction)
Total to Al-anon	\$745	

2. We talked about charges for the answering service. The MTM contract was cancelled. Last payment to them was in February 2020. TCB is the current provider. Rhree reduced the TCB bill from \$85/month to \$65/month by a reduction in calls paid for. Century Link is phone provider -- \$63/month.

3. Judy wanted a breakdown of budget for literature.
Expense -- There is \$8,500 budgeted for literature purchase in 2020. To date, including payments to be made in August, we have spent \$2,869 (\$1,678 + \$1,191). The remainder is \$5,631.

Income – Literature sales were budgeted to generate \$9,000 in 2020. The current total income is \$2,453. 27% of projected sales income.

I don't have the current inventory value of literature on hand, but I know Judy does.

4. Guesstimate for remainder of the year.

Income – Looking at May-June-July, income for those months:

May \$67

June \$875

July \$644

Total \$1,586 = averages \$528 per month.

(Income is adjusted to account for high PayPal income in July.)

Expenses – Looking at the budget for a 3-month prudent reserve and making some adjustments:

Phone, Internet, Office Misc.	\$240
Answering Service	\$400
Rent Payments	\$0
AMIAS Background	\$100
DR Assembly	\$0
Literature Purchase	\$1,200 (about what we are currently spending)
Total	\$1,940 – divided by 3 months = \$646

These projections have us continuing to operate at a monthly deficit of \$118/month, which is \$590 for the remaining 5 months of 2020.

In a short analysis of current spending for past three months, May-June-July, I think that \$646 is pretty accurate. The challenging thing to figure out in making this estimate is that even though we have very few bills, we do make larger payment (literature, WSO, insurance) that throw off being able to make easy averages.

5. Discussion about sending money to WSO and state AFG – how much and when?